



PRIZE MINING CORPORATION

MANAGEMENT

Feisal Somji

Chairman, Chief Financial Officer & Director

AJH (Harry) McGucken

President, Chief Executive Officer & Director

William (Bill) Dynes

Vice President, Exploration & Director

Daniel E. Kenney

Director

Tim Bergen

Director

Brian Farrell

Director

Dr. Wayne Savigny

Director

QUICK FACTS

Shares Outstanding: 56.6M

Recent Price: \$0.18

52 Week High/Low: \$0.40/\$0.17

Fully Diluted: 78.3M

Market Cap: \$10.2M

As of November 19, 2007

TSXV: PRZ

FRANKFURT: MQS1

WWW.PRIZEMINING.COM

OVERVIEW

Prize Mining Corporation is a Calgary, Alberta based, resource with strategic focus on the acquisition and development of near-term, low cost, production prospects. By concentrating its efforts on Canadian prospects, Prize Mining operates within an environment offering political stability, sound infrastructure and a skilled labor force. The Atlin Gold Properties in northwestern British Columbia is the company's current focus. Drilling to date has revealed spectacular grades of gold, including: 853.29 g/t gold over 2.62 meters, 2,397.59 g/t gold over 0.91 meters and 11.49 g/t gold over 21.45 meters. Prize Mining is currently in the process of completing its 10,000 tonne bulk sample on the property's Yellowjacket Zone. In September of 2007, the company celebrated the pouring of its first gold bar. The first shipment of gold concentrate returned a settlement weight of 206.9 ounces of gold, recovered from a very clean batch of gold concentrate that weighed a total of 218.04 ounces.

Other projects currently held by Prize Mining include the LD Claims, the Red Ridge Property, the Primrose Molybdenum Property and the MuskoX Intrusion, a large nickel/copper/platinum/palladium exploration target in Nunavut. The MuskoX Intrusion is analogous in many aspects to the Noril'sk/Talnakh deposits in Siberia, Russia. The Noril'sk/Talnakh deposits are the largest nickel/copper/palladium deposits in the world with a combined resource that exceeds 1.8 billion tons. The MuskoX Intrusion is currently being developed by the company's joint venture partner, Silvermet Inc.

RECENT MILESTONES & ACHIEVEMENTS

- First gold bar poured
- Completion of the Bulk Sample extraction
- Processing begun of the Bulk sample – to be completed in early 2008
- Acquisition of the Red Ridge Property in October, 2007
- Acquisition of the Primrose Molybdenum Property in September of 2007



► PROJECTS

Atlin Gold Properties

Prize Mining's Atlin Gold Properties are a 3,000-plus hectare project within the Pine Creek Mining Area northern British Columbia. This is an historic and currently active placer gold mining zone, with supplies, material and labor readily sourced from Atlin, seven kilometers to the east, and from the city of Whitehorse, a two-hour drive to the north. Power lines run within three kilometers of the Atlin Properties.

A drill program completed in early 2006 confirmed the presence of high-grade gold mineralization and in 2007 the company began a 10,000 tonne bulk sample program. As part of this program, 250 tonne blocks were excavated from three levels from a bedrock pit located in the area of strong gold mineralization as defined by drill programs. These blocks are currently being processed through a state-of-the-art gravity processing plant. In September, the company shipped its first gold concentrate to the refinery and poured its first gold bar.

LD Claims

The LD Claims straddle the headwaters of the McKee and Dominion Creeks—a prolific placer gold producing area. Gold mineralization reported by Standard Gold Mines Ltd. and Claymore Resources Ltd. in the mid 1980s offer results that suggest further exploration of the claims is likely to produce significant discoveries. These results include: 299.65 g/t gold from a 15-kilogram bulk sample collected from a trenched quartz vein; several 15-kilogram bulk samples returned values in excess of 30 g/t gold from quartz and a maximum of 7.75 g/t gold from altered wall rock; and 1,615.77 g/t gold from a 30-centimeter quartz vein.

Prize Mining announced the commencement of a two phase exploration program. Phase I has now been completed. Based on positive results from Phase I, the Phase II work program will consist of infill soil sampling along anomalous gold trends in order to better define the strongest part of the anomalies. These gold trends will then be trenched and diamond drilled in order to evaluate the source of the gold mineralization.

Muskox Intrusion Property

The Muskox Intrusion Property, located 90 kilometers south of the village of Kugluktuk (Coppermine), Nunavut, and 550 kilometers north of Yellowknife, is one of the world's largest nickel/copper/platinum group element (PGE) intrusions. Massive and semi-massive mineralization, similar to that of Noril'sk in Russia, has been sampled along the margins of the intrusion; within the chromite-rich layered sequences of the intrusion, elevated PGE content indicates the potential to host stratiform PGE mineralization similar to the Merensky reef in the Bushveld Complex in South Africa.

Through its 100-percent owned subsidiary, Muskox Holdings Ltd., Prize holds mineral tenure to 30,939 hectares at the Muskox Intrusion and associated areas. In August 2006, the company's joint venture partner on the project, Silvermet Inc., announced the completion of a soil sampling survey on the property totaling 293 line kilometers and 5,727 samples on an area of 38.7 square kilometers. Silvermet subsequently has completed a large-scale soil geochemical survey totaling approximately 7,000 samples and covering an area of 62 square kilometers. Silvermet completed drilling in the summer of 2007. Assays are pending.



HEAD OFFICE

**3004 Ogden Road
Calgary, Alberta
Canada T2G 4N5
T 403.236.2222
F 403.398.0693**

INVESTOR RELATIONS

**Trent Dahl
Ascenta Capital Partners Inc.
#1610 – 1066 W. Hastings St.
Vancouver, BC
Canada V6E 2X1
T 604.684.4743 ext.228
E trent@ascentacapital.com**

